

March 24, 2017
Rinnai Corporation

Notification of Chairman Akito Naito's Passing

It is with great sadness that we announce the loss of Akito (Susumu) Naito, Chairman and Representative Director of Rinnai Corporation. Mr. Naito passed away on March 20, 2017, due to pneumonia.

We take this time to express our deep gratitude for the support and friendship shown to Mr. Naito during his life and to extend our sincerest condolences to those affected by his passing. At the request of the family, a private funeral service, as well as a wake, were held for close relatives only. But the Corporation is planning a farewell gathering for a later date, and details, including place and time, will be announced as soon as the fine points have been decided.

Notes:

1. Name: Susumu Naito
2. Died: March 20, 2017 (0:13am)
3. Born: March 29, 1926 (age: 90)
4. Background:
 - Academic
 - Mar. 1948: Graduated from University of Tokyo, Faculty of Engineering
 - Business
 - Apr. 1948: Joined Rinnai Seisakusho
 - Sep. 1950: Vice President of the Company
 - May 1966: President of the Company
(Company name changed to Rinnai Corporation in August 1971)
 - Jun. 2001: Chairman and Representative Director of the Company
 - Key Official Positions
 - Jan. 1963: Vice President, Junior Chamber International Japan
 - Feb. 1972: Chairman, Japan Industrial Association of Gas and Kerosene Appliances
 - May 1974: Chairman, Chubu Association of Corporate Executives
 - Dec. 1981: Vice President, Nagoya Chamber of Commerce & Industry
 - May 1990: President and Representative Director, Nagoya Software Center Co., Ltd.
 - Jul. 1990: Honorary Consulate-General of New Zealand in Nagoya
 - Jun. 1994: Chairman, Central Japan Industries Association

Please note that, in accordance with the family's wishes, flowers and offerings will not be accepted.

END

For further information related to this announcement, please contact
Rinnai Corporation
General Affairs Division, Administration Headquarters
Phone: +81-52-361-8791